

City of Greenville, SC Monthly Budget Report

July 31, 2010



Prepared by the Office of Management and Budget

**City of Greenville, SC
Table of Contents**

**FY 2010-11 Budget Report
For Period Ending July 31, 2010
8% of Year Lapsed**

Fund	Page
General Fund	
General Fund Revenues and Expenditures	1
General Fund Chart of Revenues and Expenditures	2
Internal Service Funds	
Health Benefits	3
Risk Management	4
Fleet Services	5
Special Revenue Funds	
Community Development	6
Home Program	7
State Accommodations Tax	8
Local Accommodations Tax	9
Hospitality Tax	10
Sunday Alcohol Permits	11
Admissions Tax	12
Victim Witness	13
Utility Undergrounding	14
Enterprise Funds	
Stormwater	15
Sanitary Sewer	16
Parking	17
Greenville Zoo	18
Carolina First Center	19
Solid Waste	20
Transit Enterprise	21
Event Management	22
Debt Service Funds	
C.B.D. Tax Increment	23
Westend Tax Increment	24
Viola Street Tax Increment	25

**City of Greenville, SC
GENERAL FUND**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Taxes	\$ 28,414,721	-	28,414,721	216,081	0.8%
Licenses & Permits	25,774,849	-	25,774,849	101,693	0.4%
Intergovernmental	2,471,833	-	2,471,833	-	0.0%
Fees and Charges	737,150	-	737,150	75,846	10.3%
Fines and Costs	469,500	-	469,500	44,517	9.5%
Other Revenue	1,039,131	-	1,039,131	41,218	4.0%
Proceeds from Borrowings	820,000	-	820,000	-	0.0%
Transfers	3,833,086	-	3,833,086	280,587	7.3%
	<u>63,560,270</u>	<u>-</u>	<u>63,560,270</u>	<u>759,942</u>	<u>4.0%</u>
PY Appropriations	-	1,066,963	1,066,963	-	0.0%
	<u>63,560,270</u>	<u>1,066,963</u>	<u>64,627,233</u>	<u>759,942</u>	<u>1.2%</u>
Expenditures					
Legislative and Admin.	3,600,297	-	3,600,297	124,603	3.5%
Non-Departmental	1,715,178	3,650	1,718,828	111,363	6.5%
Public Information and Events	886,537	-	886,537	42,906	4.8%
Economic Development	2,277,220	-	2,277,220	104,053	4.6%
Human Resources	1,168,556	4,991	1,173,547	32,623	2.8%
Office of Management and Budget	4,632,583	18,518	4,651,101	277,852	6.0%
Police Department	18,863,649	135,276	18,998,925	901,385	4.7%
Fire Department	11,250,759	738,195	11,988,954	462,517	3.9%
Public Works	7,779,340	38,866	7,818,206	333,491	4.3%
Parks and Recreation	6,434,973	127,467	6,562,440	287,194	4.4%
Debt Service	1,686,597	-	1,686,597	17,713	1.1%
Transfer - CIP	50,000	-	50,000	50,000	100.0%
Transfer - Solid Waste	3,132,081	-	3,132,081	261,007	8.3%
Transfer - Health and Dental Fund	82,500	-	82,500	6,875	8.3%
	<u>\$ 63,560,270</u>	<u>1,066,963</u>	<u>64,627,233</u>	<u>3,013,583</u>	<u>4.7%</u>

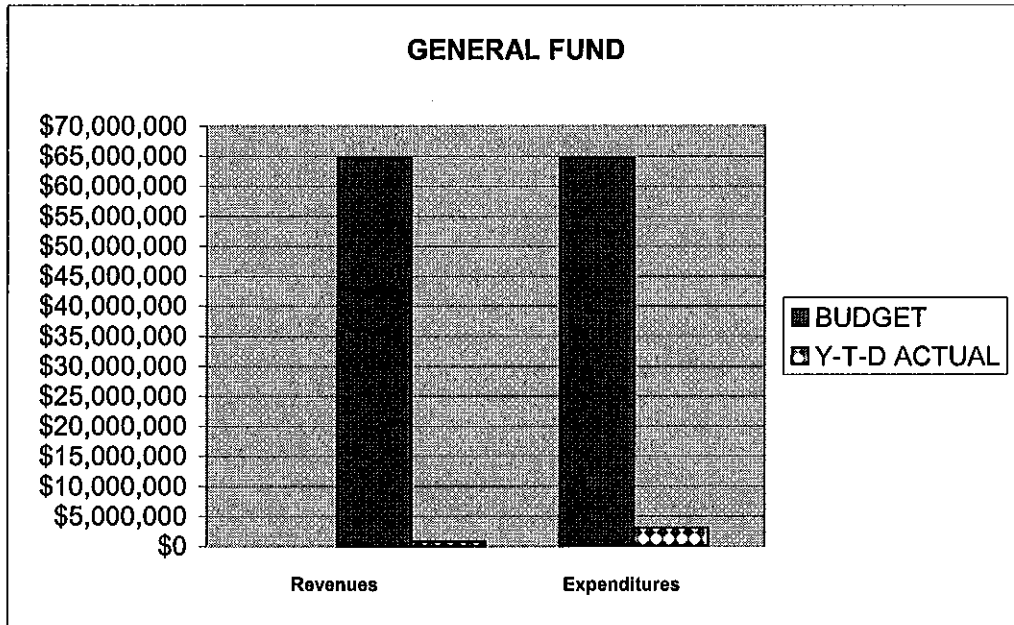
Excess (deficiency) of actual revenues over expenditures \$ **(2,253,641)**

Notes

- The adopted budget was amended to include \$1,066,963 of encumbrances rolled forward from the prior year.
- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenditures due to the fact that the City's largest revenue sources, property taxes and business licenses, are collected during January through March. As a result, General Fund expenditures exceeded revenues by \$2,253,641 at July 31, 2010.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

**City of Greenville, SC
GENERAL FUND**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**



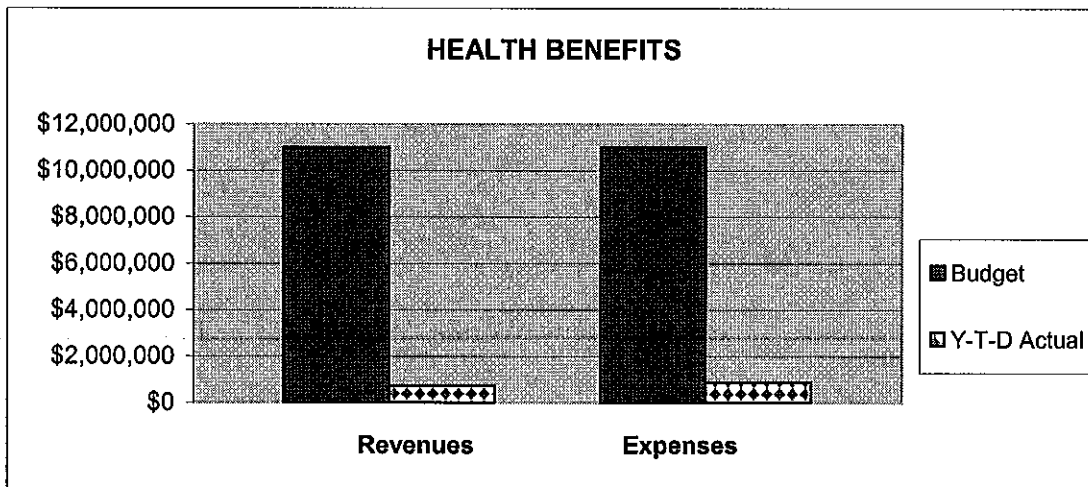
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>HEALTH BENEFITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 10,468,023	-	10,468,023	708,711	
SCORBET Reimb.	448,042	-	448,042	-	
Transfer - General Fund	82,500	-	82,500	6,875	
Other	2,500	-	2,500	156	
	<u>11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>715,742</u>	6.5%
Expenses					
Operating Expenses	<u>11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>872,700</u>	
	<u>\$ 11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>872,700</u>	7.9%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>(156,958)</u></u>	

Notes

- A variance between revenues and expenses may occur from month to month due to timing differences between charges for services and premium payments accounting for the deficiency of revenues over expenses of \$156,958 at July 31, 2010.
- Other revenues include interest earnings on investments.



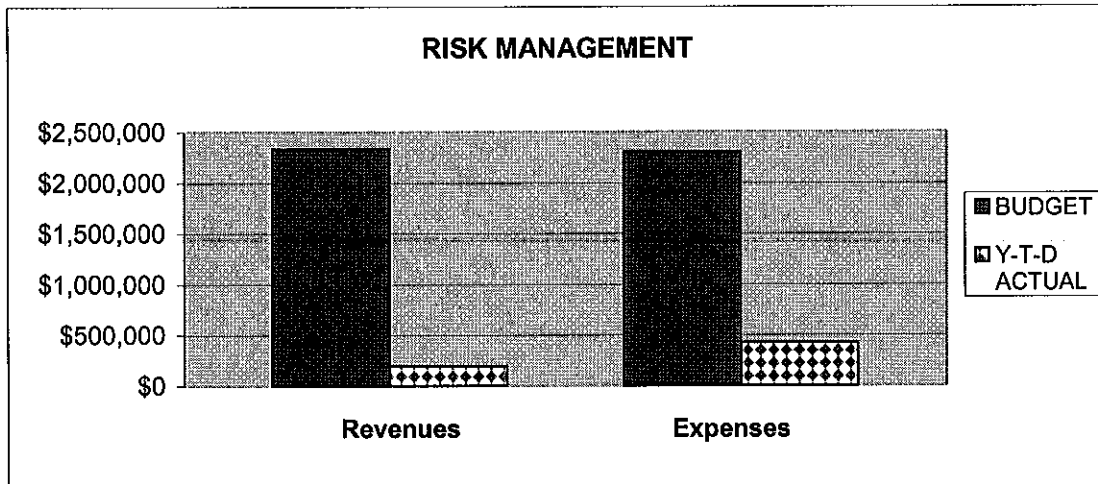
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>RISK MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 2,177,460	-	2,177,460	181,455	
2nd Injury Reimbursement	100,000	-	100,000	-	
Subrogation Recoveries	13,500	-	13,500	10,377	
Other	42,450	-	42,450	899	
	<u>2,333,410</u>	<u>-</u>	<u>2,333,410</u>	<u>192,732</u>	8.3%
Expenses					
Personnel/Operating	123,577	-	123,577	5,581	
Workers Comp	920,080	-	920,080	57,551	
Liability - Premiums	776,380	-	776,380	357,605	
Liability - Claims	481,000	-	481,000	-	
	<u>\$ 2,301,037</u>	<u>-</u>	<u>2,301,037</u>	<u>420,737</u>	18.3%
Excess (deficiency) of actual revenues over expenses				<u>\$ (228,005)</u>	

Notes

- Liability Premiums includes premiums and administration fees. Liability premiums and administration fees will be paid in four quarterly installments starting in July 2010. Other premiums (property, crime) were paid in July for the fiscal year accounting for the deficiency of revenues over expenses of \$228,005 at July 31, 2010.



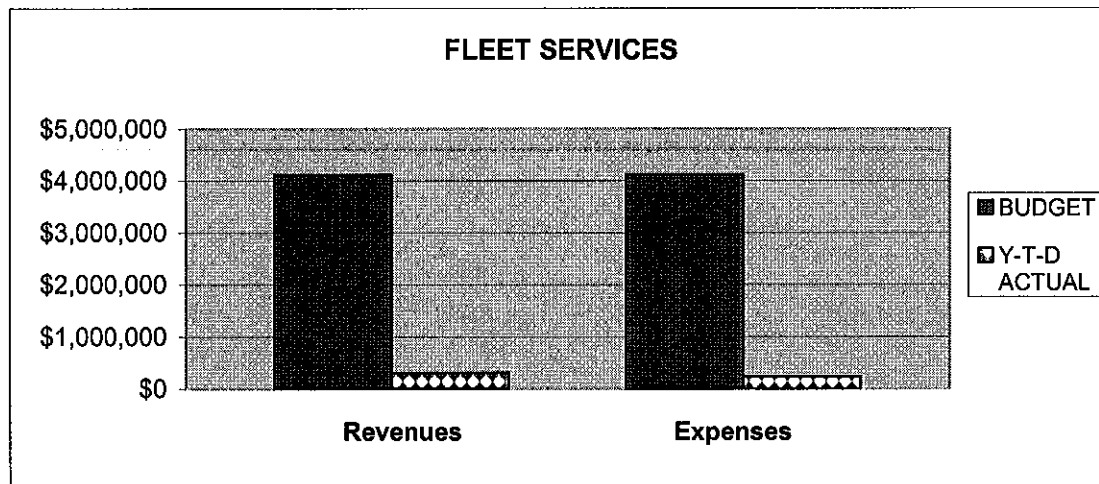
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>FLEET SERVICES</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 3,982,940	-	3,982,940	292,120	
Reimbursements	30,750	-	30,750	2,155	
Other Revenues	84,000	-	84,000	7,251	
Prior Year Appropriations	-	17,853	17,853	-	
	<u>4,097,690</u>	<u>17,853</u>	<u>4,115,543</u>	<u>301,525</u>	7.3%
Expenses					
Personnel	817,287	-	817,287	35,113	
Operating	190,074	18,000	208,074	2,250	
Parts	880,464	(147)	880,317	48,545	
Fuel	1,751,306	-	1,751,306	116,963	
Outside Repairs	387,371	-	387,371	19,420	
Risk Charges	53,086	-	53,086	4,424	
Capital Outlay	18,102	-	18,102	-	
	<u>\$ 4,097,690</u>	<u>17,853</u>	<u>4,115,543</u>	<u>226,715</u>	5.5%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>74,810</u></u>	

Notes

- The adopted budget was amended to include \$17,853 of encumbrances rolled forward from the prior year.



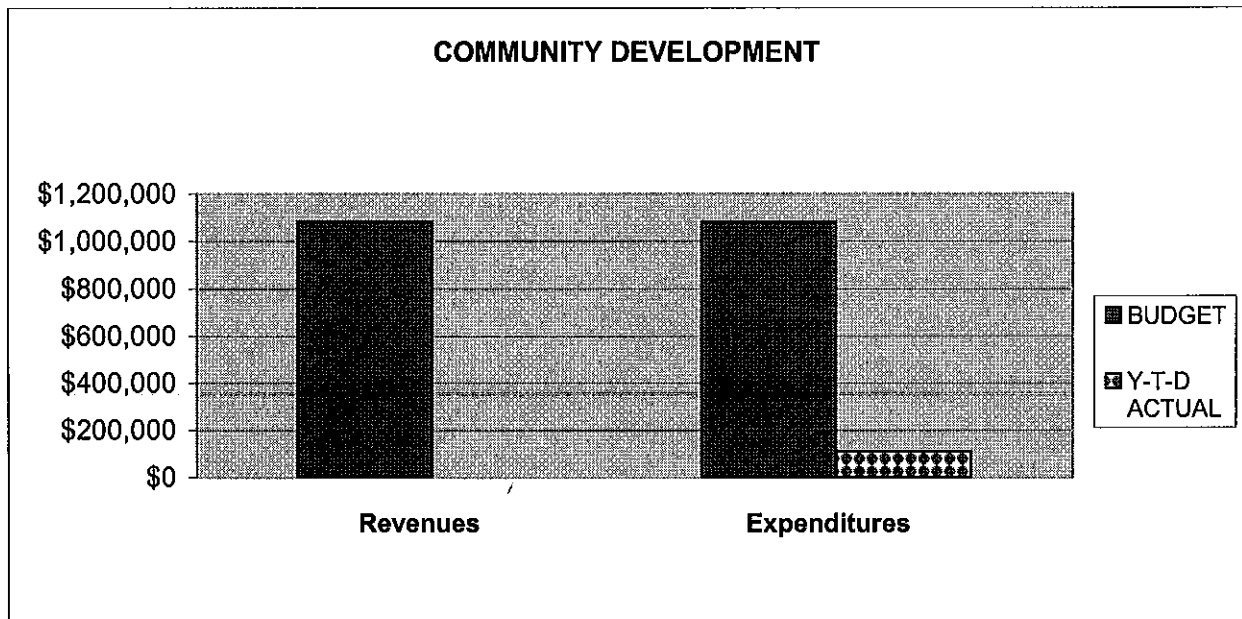
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>COMMUNITY DEVELOPMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
CDBG Entitlement	\$ 1,055,527	-	1,055,527	-	
Other	25,969	-	25,969	34	
	<u>1,081,496</u>	<u>-</u>	<u>1,081,496</u>	<u>34</u>	0.0%
Expenditures					
Administration	515,785	(3,148)	512,637	24,590	
Projects	565,711	3,148	568,859	85,865	
	<u>\$ 1,081,496</u>	<u>-</u>	<u>1,081,496</u>	<u>110,455</u>	10.2%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(110,421)</u>	

Notes:

- Budget adjustments of \$3,148 were made to more accurately budget for operating expenses in the accounts.
- Because CDBG operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenues over expenditures of \$110,421 at July 31, 2010.



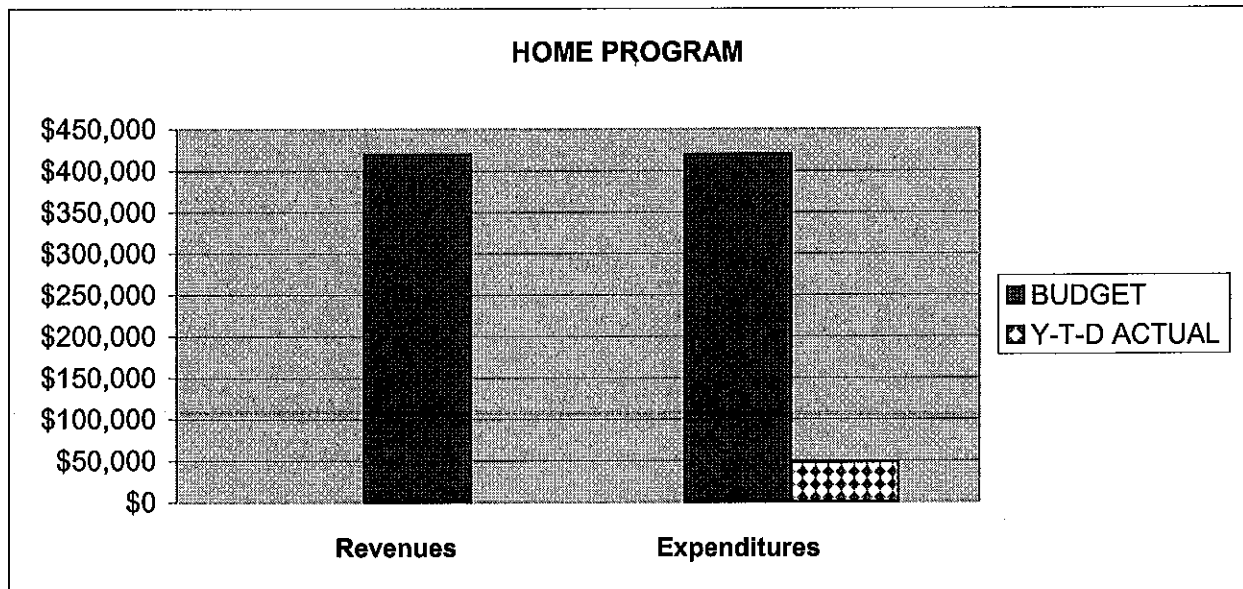
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>HOME PROGRAM</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Federal Home Grant	\$ 418,925	-	418,925	-	
Other	315	-	315	-	
	<u>419,240</u>	<u>-</u>	<u>419,240</u>	<u>-</u>	0.0%
Expenditures					
Program Expenditures	419,240	-	419,240	48,309	
	<u>\$ 419,240</u>	<u>-</u>	<u>419,240</u>	<u>48,309</u>	11.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(48,309)</u>	

Notes:

- Because HOME operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenues over expenditures of \$48,309 at July 31, 2010.



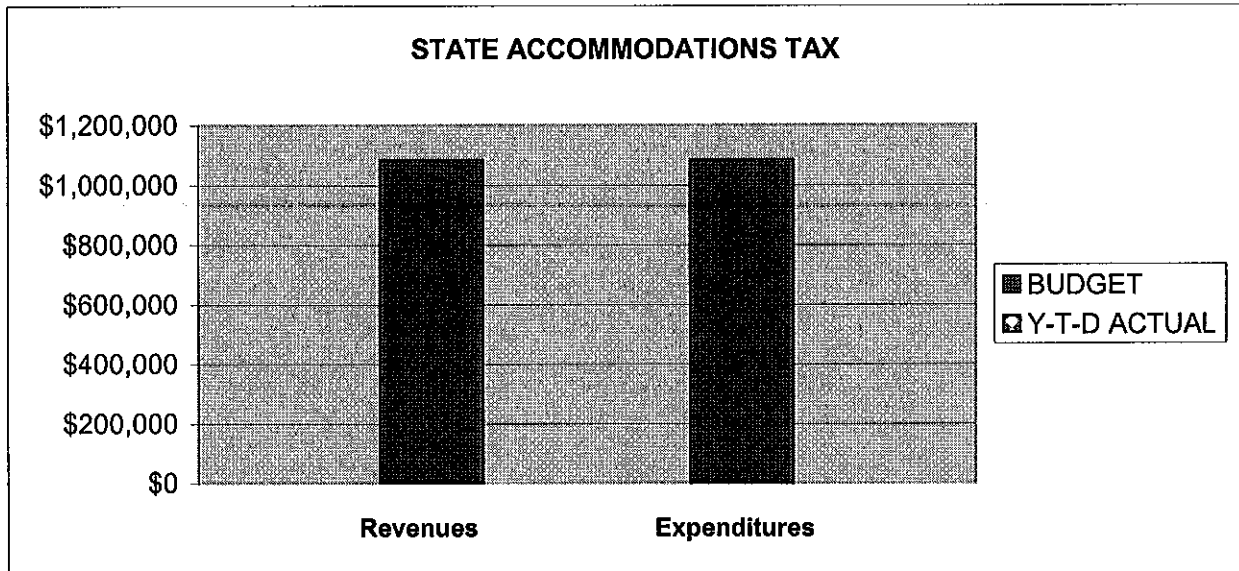
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>STATE ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Intergovernmental	\$ 1,084,000	-	1,084,000	-	
Other	1,000	-	1,000	46	
	<u>1,085,000</u>	<u>-</u>	<u>1,085,000</u>	<u>46</u>	0.0%
Expenditures					
Transfer - General Fund	239,596	-	239,596	-	
Transfer - Carolina First Center Debt	50,000	-	50,000	-	
City Council Reserve	20,000	-	20,000	-	
Tourism Promotions	317,700	-	317,700	-	
Tourism Projects	457,000	-	457,000	-	
	<u>\$ 1,084,296</u>	<u>-</u>	<u>1,084,296</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>46</u>	

Notes:

- State Accommodations Taxes are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2010.
- Other revenues include interest earnings on investments.



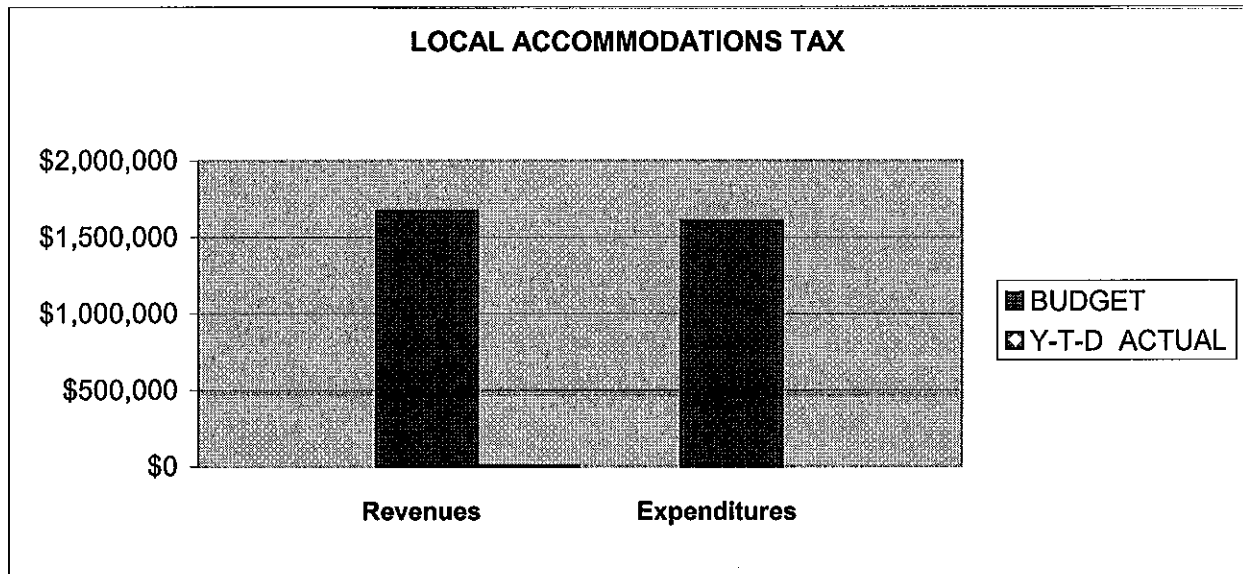
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>LOCAL ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Accommodations Tax (2.3%)	\$ 1,282,000	-	1,282,000	2,398	
Accommodations Tax (0.7%)	390,000	-	390,000	730	
	<u>1,672,000</u>	<u>-</u>	<u>1,672,000</u>	<u>3,128</u>	0.2%
Expenditures					
Auditorium District	1,001,112	-	1,001,112	-	
CVB	374,400	-	374,400	-	
Transfer - General Fund	226,448	-	226,448	-	
	<u>\$ 1,601,960</u>	<u>-</u>	<u>1,601,960</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>3,128</u>	

Notes:

- The City collects Local Accommodations Taxes by the 20th of each month. The first monthly payments will be posted in August. Any revenue received during July relates to delinquent payments and late fees.



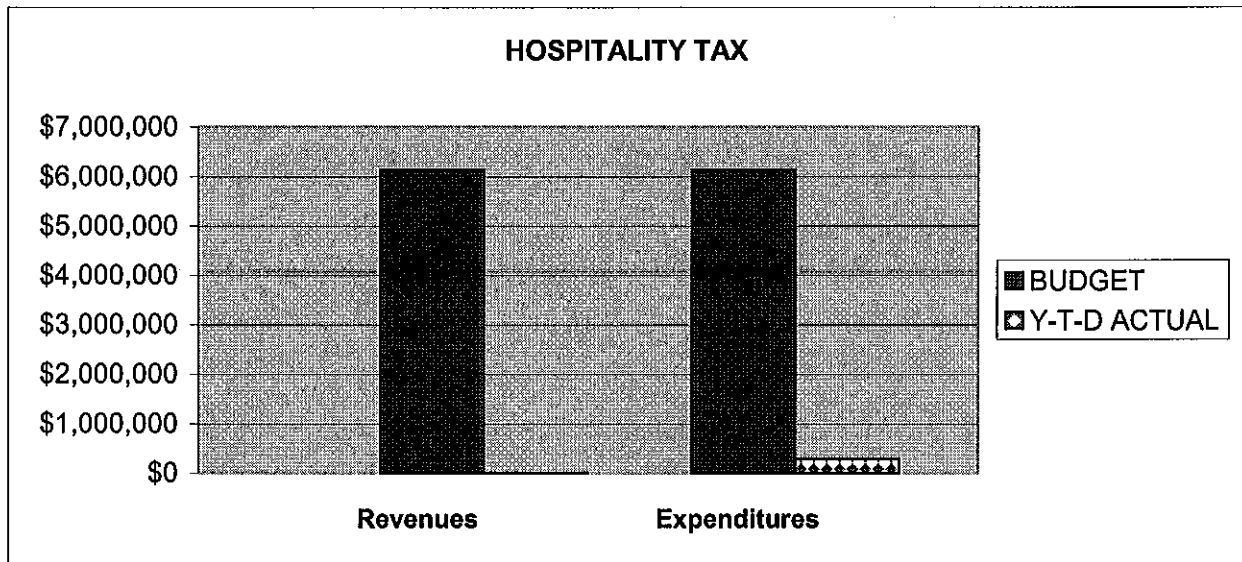
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>HOSPITALITY TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Hospitality Tax	\$ 5,950,000	-	5,950,000	-	
Other	30,000	-	30,000	480	
Transfer - Sunday Alcohol Permit	100,000	-	100,000	8,333	
Transfer - State Accommodation	50,000	-	50,000	-	
Fund Balance Approp/Prior Year	-	5,959	5,959	-	
	<u>6,130,000</u>	<u>-</u>	<u>6,135,959</u>	<u>8,814</u>	0.1%
Expenditures					
Debt Service	2,650,341	-	2,650,341	-	
Transfer - Carolina First Center	784,219	-	784,219	65,352	
Transfer - Zoo	475,000	-	475,000	39,583	
Transfer - General Fund	2,226,399	-	2,226,399	185,533	
	<u>\$ 6,135,959</u>	<u>-</u>	<u>6,135,959</u>	<u>290,468</u>	4.7%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(281,654)</u>	

Notes:

- The City collects Hospitality Taxes by the 20th of each month. The first monthly receipts will be posted in August accounting for the deficiency of revenues over expenditures of \$281,654 at July 31, 2010.
- Other revenues include interest earnings on investments.



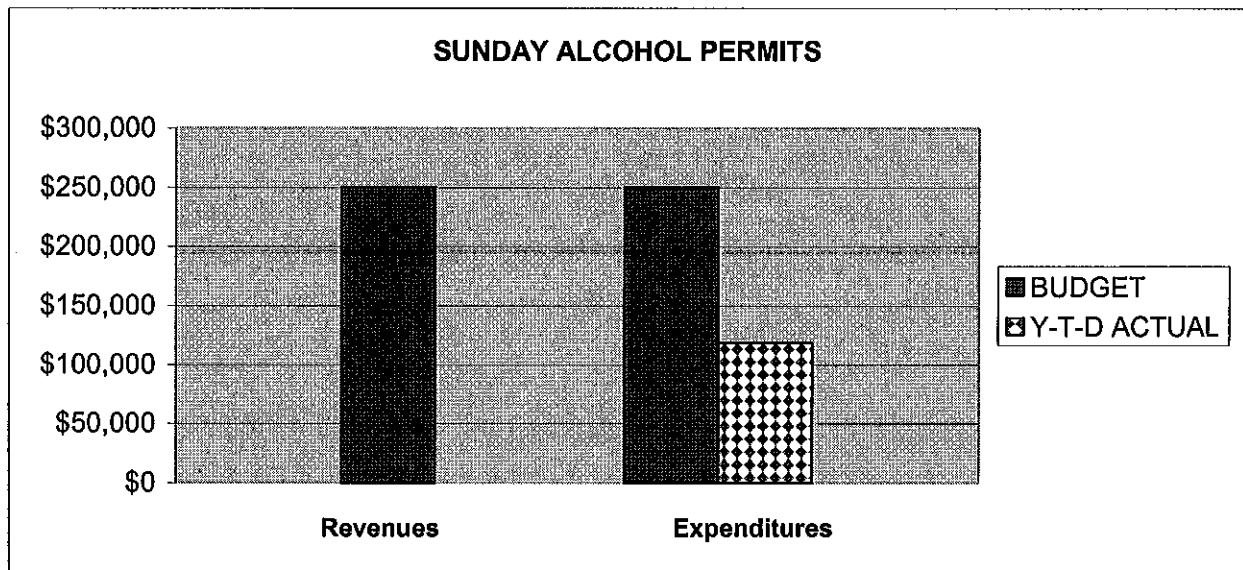
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>SUNDAY ALCOHOL PERMITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Licenses & Permits	\$ 210,000	-	210,000	-	
Other	100	-	100	56	
Fund Balance Approp/Prior Year	39,900	-	39,900	-	
	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>56</u>	0.0%
Expenditures					
Transfer - Carolina First Debt	100,000	-	100,000	8,333	
Transfer - CIP	110,000	-	110,000	110,000	
Art in Public Places	20,000	-	20,000	-	
City Council Reserve	20,000	-	20,000	-	
	<u>\$ 250,000</u>	<u>-</u>	<u>250,000</u>	<u>118,333</u>	47.3%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(118,277)</u>	

Notes:

- Sunday Alcohol Permits are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2010.
- Other revenues include interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$118,277 at July 31, 2010.



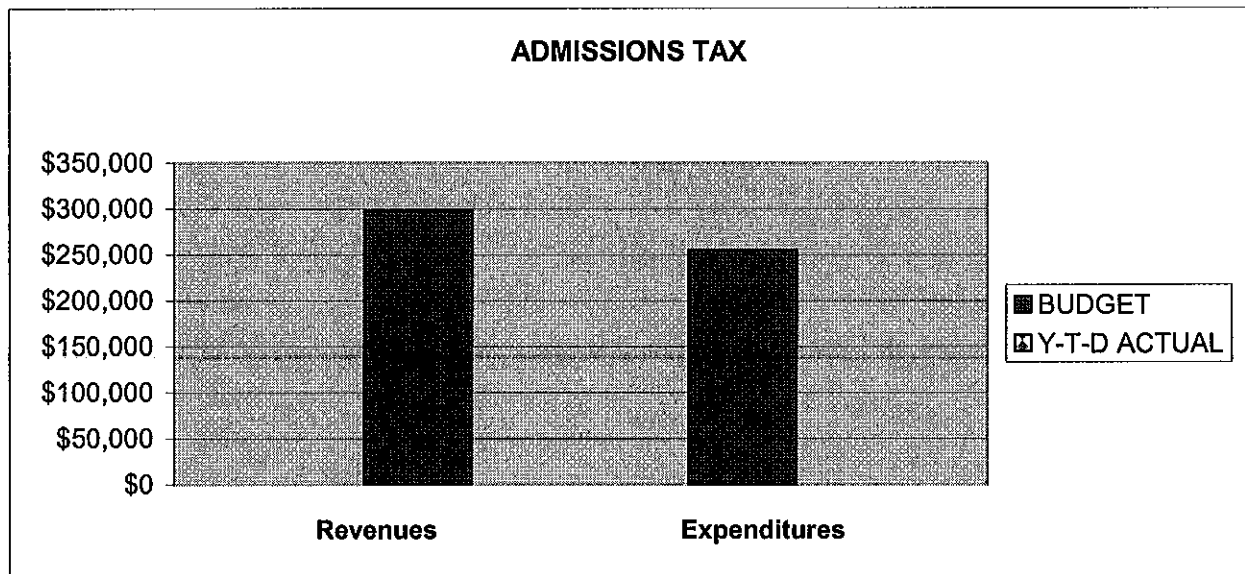
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>ADMISSIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Bi-Lo Center Grant	\$ 127,350	-	127,350	-	
Fluor Field Grant	21,500	-	21,500	-	
Bi-Lo Center Tax	127,350	-	127,350	-	
Fluor Field Tax	21,500	-	21,500	-	
	<u>297,700</u>	<u>-</u>	<u>297,700</u>	<u>-</u>	0.0%
Expenditures					
Auditorium District	254,700	-	254,700	-	
	<u>\$ 254,700</u>	<u>-</u>	<u>254,700</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>-</u>	

Notes:

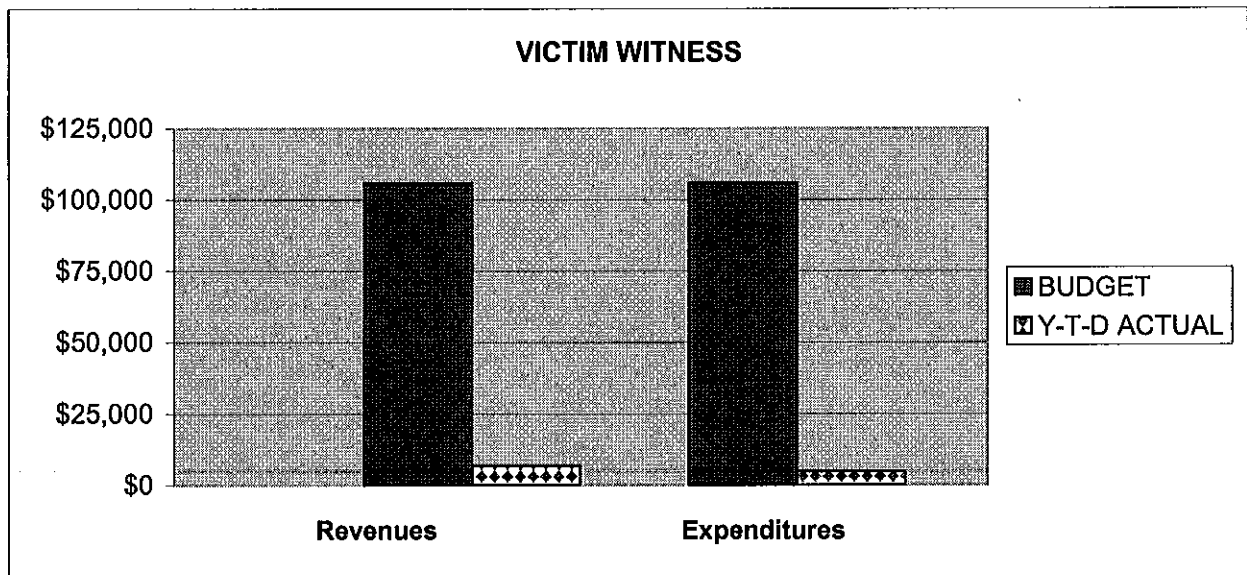
- Admissions Tax revenues are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2010.



**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>VICTIM WITNESS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Fees	\$ 78,000	-	78,000	6,870	
Fund Balance Approp/Prior Year	27,810	-	27,810	-	
	<u>105,810</u>	<u>-</u>	<u>105,810</u>	<u>6,870</u>	6.5%
Expenditures					
Operating	105,810	-	105,810	4,711	
	<u>\$ 105,810</u>	<u>-</u>	<u>105,810</u>	<u>4,711</u>	4.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u>2,159</u>	



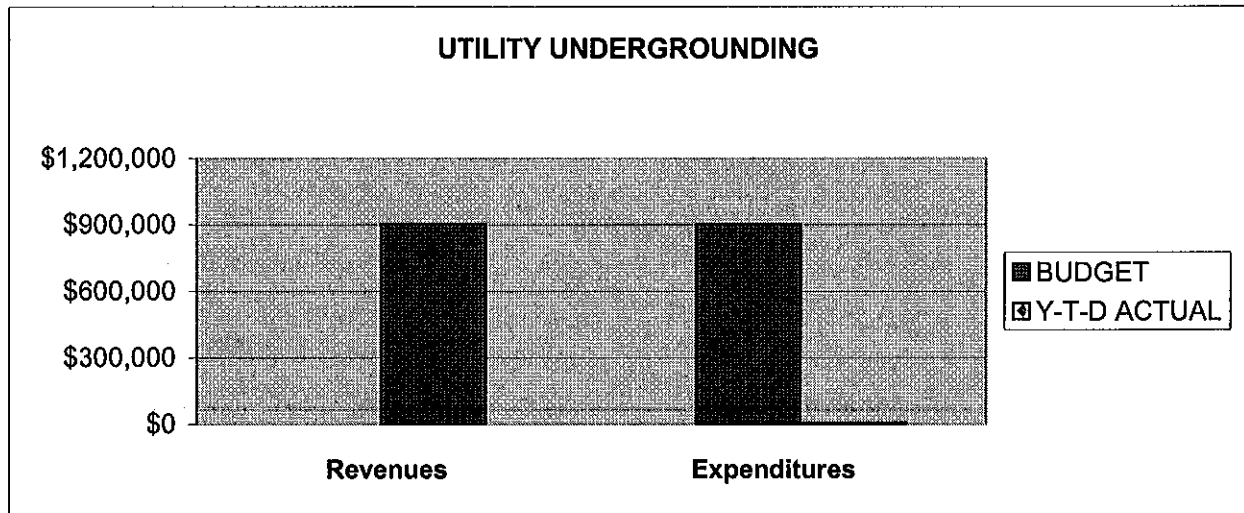
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>UTILITY UNDERGROUNDING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
1% Franchise Fee	\$ 901,500	-	901,500	-	
	<u>901,500</u>	<u>-</u>	<u>901,500</u>	<u>-</u>	0.0%
Expenditures					
Personnel/Operating	79,692	-	79,692	3,516	
Utility Undergrounding	800,436	-	800,436	-	
Transfer - General Fund	21,372	-	21,372	1,781	
	<u>\$ 901,500</u>	<u>-</u>	<u>901,500</u>	<u>5,297</u>	0.6%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(5,297)</u>	

Notes:

- The City receives a 1% franchise fee for the Utility Undergrounding fund quarterly. The first quarterly remittance will be received in October 2010 accounting for the deficiency of revenues over expenditures of \$5,297 at July 31, 2010.



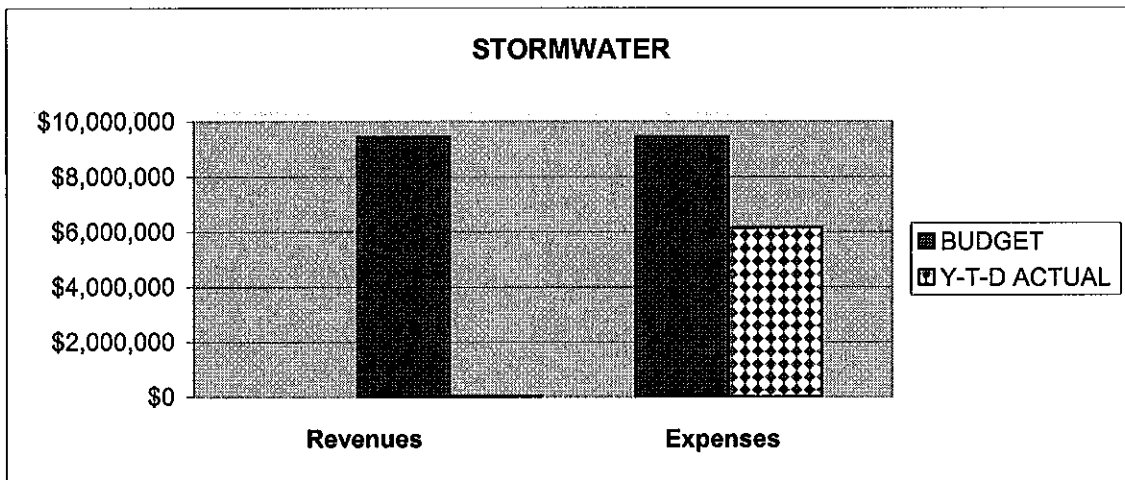
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>STORMWATER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Stormwater Fees	\$ 4,250,000	-	4,250,000	10,515	
Other	36,000	-	36,000	2,849	
Proceeds from Debt Issuance	3,450,000	-	3,450,000	-	
Fund Balance Approp/Prior Year	1,512,019	195,640	1,707,659	-	
	<u>9,248,019</u>	<u>195,640</u>	<u>9,443,659</u>	<u>13,364</u>	0.1%
Expenses					
Administration	790,263	192,520	982,783	52,575	
Operations	1,502,718	3,120	1,505,838	59,654	
Debt Service	338,870	-	338,870	-	
Transfer - General Fund	227,484	-	227,484	18,957	
Transfer - CIP	6,010,000	-	6,010,000	6,010,000	
Capital Outlay	378,684	-	378,684	-	
	<u>\$ 9,248,019</u>	<u>195,640</u>	<u>9,443,659</u>	<u>6,141,186</u>	65.0%
Excess (deficiency) of actual revenues over expenses			\$	<u>(6,127,822)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenses due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The adopted budget was amended to include \$195,640 of encumbrances rolled forward from the prior year.
- Other revenues are interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenses of \$6,127,822 at July 31, 2010.



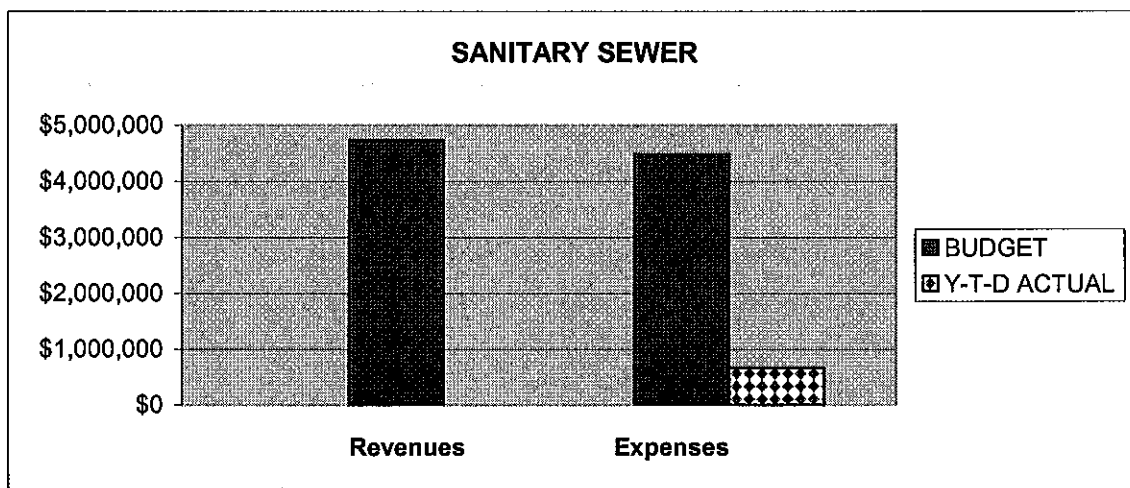
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>SANITARY SEWER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sanitary Sewer Fees	\$ 3,600,000	-	3,600,000	-	
Other	2,000	-	2,000	244	
Proceeds from Debt Issuance	875,000	-	875,000	-	
Fund Balance Approp/Prior Year	-	257,615	257,615	-	
	<u>4,477,000</u>	<u>257,615</u>	<u>4,734,615</u>	<u>244</u>	0.0%
Expenses					
Administration	1,910,137	257,615	2,167,752	78,872	
Operations	228,797	-	228,797	8,934	
Debt Service	824,962	-	824,962	-	
Transfer - General Fund	239,198	-	239,198	19,933	
Transfer - CIP	560,000	-	560,000	560,000	
Capital Outlay	462,455	-	462,455	-	
	<u>\$ 4,225,549</u>	<u>257,615</u>	<u>4,483,164</u>	<u>667,739</u>	14.9%
Excess (deficiency) of actual revenues over expenses			\$	<u>(667,495)</u>	

Notes:

- The Sanitary Sewer Fee is billed quarterly by the Greenville Water System. Quarterly payments are received in January, April, July and October annually.
- The adopted budget was amended to include \$257,615 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- As noted above, there is a lag between revenues and expenses accounting for the deficiency of revenues over expenses of \$667,495 at July 31, 2010.



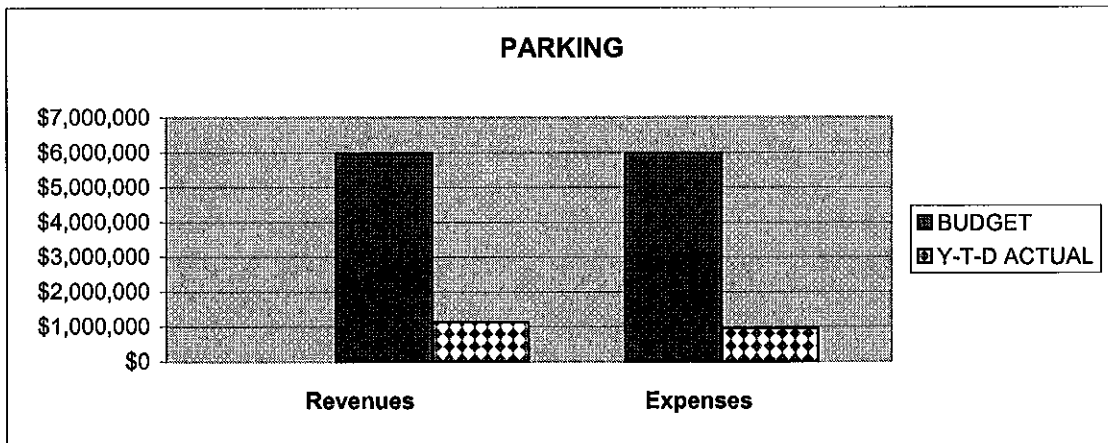
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>PARKING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Garages	\$ 4,304,269	-	4,304,269	365,260	
Parking Fines	262,500	-	262,500	19,734	
Parking Lots & Meters	327,950	-	327,950	32,505	
Parking Coupons	90,000	-	90,000	7,793	
Other	41,350	-	41,350	3,660	
Transfer - CBD Tax Increment	733,747	-	733,747	691,507	
Fund Balance Approp/Prior Year	204,326	14,382	218,708	-	
	<u>5,964,142</u>	<u>14,382</u>	<u>5,978,524</u>	<u>1,120,459</u>	18.7%
Expenses					
Administration	982,703	1,608	984,311	45,864	
Garages	953,197	(326)	952,871	134,660	
Parking Lots	112,093	-	112,093	6,725	
Enforcement	300,788	13,100	313,888	20,175	
Maintenance	274,226	-	274,226	12,761	
Debt Service	2,349,739	-	2,349,739	1,840	
Capital Outlay	18,000	-	18,000	-	
Transfer - CIP	706,507	-	706,507	706,507	
Transfer - General Fund	266,889	-	266,889	22,241	
	<u>\$ 5,964,142</u>	<u>14,382</u>	<u>5,978,524</u>	<u>950,772</u>	15.9%
Excess (deficiency) of actual revenues over expenses			\$	<u>169,687</u>	

Notes:

- The adopted budget was amended to include \$14,382 of encumbrances rolled forward from the prior year.
- Other revenues include \$1,162 of interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



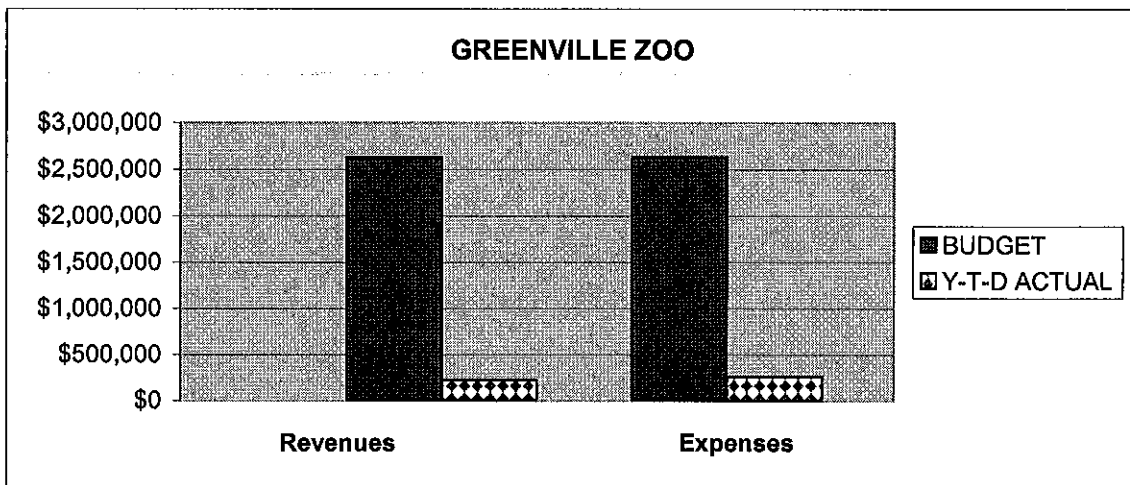
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>GREENVILLE ZOO</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Gift & Concession Sales	\$ 333,500	-	333,500	45,143	
Gate Admissions	864,538	-	864,538	88,419	
Education Programs	115,205	-	115,205	2,886	
Memberships	367,493	-	367,493	16,155	
Special Events	90,000	-	90,000	28,954	
Transfer - Hospitality Tax	475,000	-	475,000	39,583	
Other	80,000	-	80,000	2,190	
Fund Balance Approp/Prior Year	154,777	148,821	303,598	-	
	<u>2,480,513</u>	<u>148,821</u>	<u>2,629,334</u>	<u>223,330</u>	8.5%
Expenses					
Zoo Management	1,596,786	12,519	1,609,305	143,903	
Education Programs	212,859	-	212,859	9,599	
Zoo Public Services	605,368	-	605,368	40,250	
Capital Outlay	-	136,302	136,302	-	
Transfer - CIP	65,500	-	65,500	65,500	
	<u>\$ 2,480,513</u>	<u>148,821</u>	<u>2,629,334</u>	<u>259,252</u>	9.9%
Excess (deficiency) of actual revenues over expenses				<u>\$ (35,922)</u>	

Notes:

- The adopted budget was amended to include \$148,821 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenses of \$35,922 at July 31, 2010.



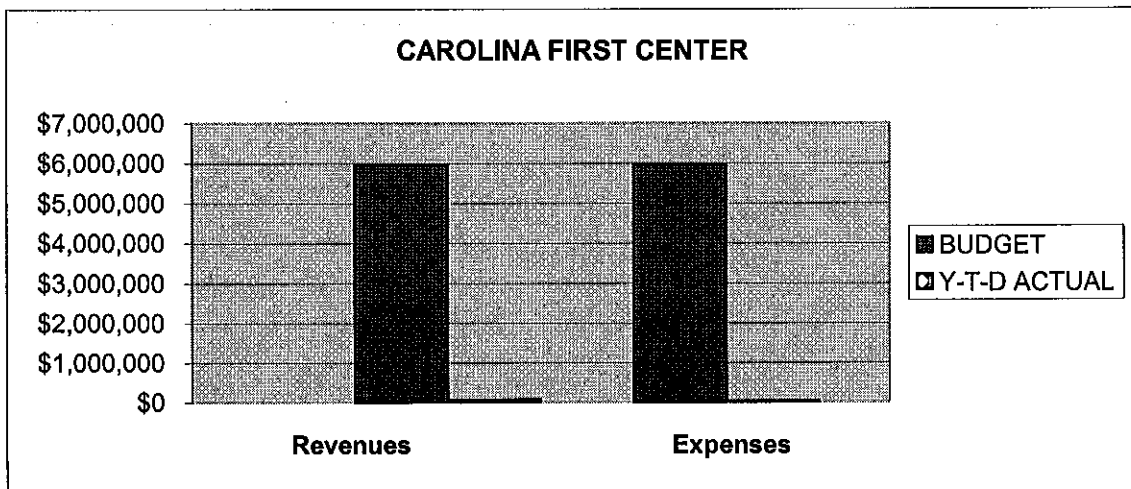
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>CAROLINA FIRST CENTER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Rental Income	\$ 1,217,437	-	1,217,437	-	
Food & Beverage	2,514,276	-	2,514,276	-	
Services	105,445	-	105,445	-	
Ancillary	588,940	-	588,940	-	
Show Management	410,000	-	410,000	-	
Non-Event Revenue	22,520	-	22,520	-	
Naming Rights	292,465	-	292,465	-	
Transfer - Hospitality Tax	784,219	-	784,219	65,352	
Other	-	-	-	2,052	
Fund Balance Approp/Prior Year	-	10,141	10,141	-	
	<u>5,935,302</u>	<u>10,141</u>	<u>5,945,443</u>	<u>67,404</u>	1.1%
Expenses					
Operating Expenses	5,415,159	-	5,415,159	-	
Naming Rights Debt	292,465	-	292,465	-	
Management Fee	173,878	10,141	184,019	23,057	
Transfer - Risk Management	53,800	-	53,800	4,483	
	<u>\$ 5,935,302</u>	<u>10,141</u>	<u>5,945,443</u>	<u>27,540</u>	0.5%
Excess (deficiency) of actual revenues over expenses			\$ <u><u>39,864</u></u>		

Notes:

- Due to the timing of month end closings, the revenues and expenses for CFC are reported with a one month delay. Therefore, the July activity will be reported in August.
- Other revenues represent monthly landscaping fees paid to the City for services at the CFC.
- The adopted budget was amended to include \$10,141 of encumbrances rolled forward from the prior year.



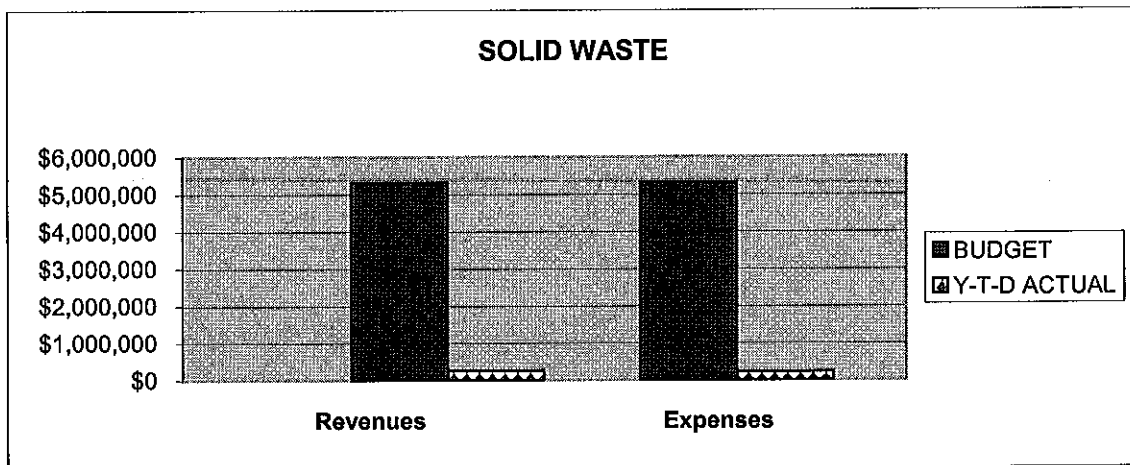
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>SOLID WASTE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Solid Waste Fee	\$ 2,150,000	-	2,150,000	-	
Sales - Recyclables	31,500	-	31,500	1,181	
Other	-	-	-	66	
Transfer - General Fund	3,132,081	-	3,132,081	261,007	
	<u>5,313,581</u>	<u>-</u>	<u>5,313,581</u>	<u>262,254</u>	4.9%
Expenses					
Disposal	253,285	-	253,285	3,025	
Collection	3,955,350	-	3,955,350	201,289	
Recycling	458,549	-	458,549	21,482	
Capital Outlay	593,948	-	593,948	-	
Debt Service	52,449	-	52,449	-	
	<u>\$ 5,313,581</u>	<u>-</u>	<u>5,313,581</u>	<u>225,797</u>	4.2%
Excess (deficiency) of actual revenues over expenses				<u>\$ 36,457</u>	

Notes:

- The Solid Waste Fee is billed quarterly by the Greenville Water System. Quarterly payments are received in January, April, July and October annually.



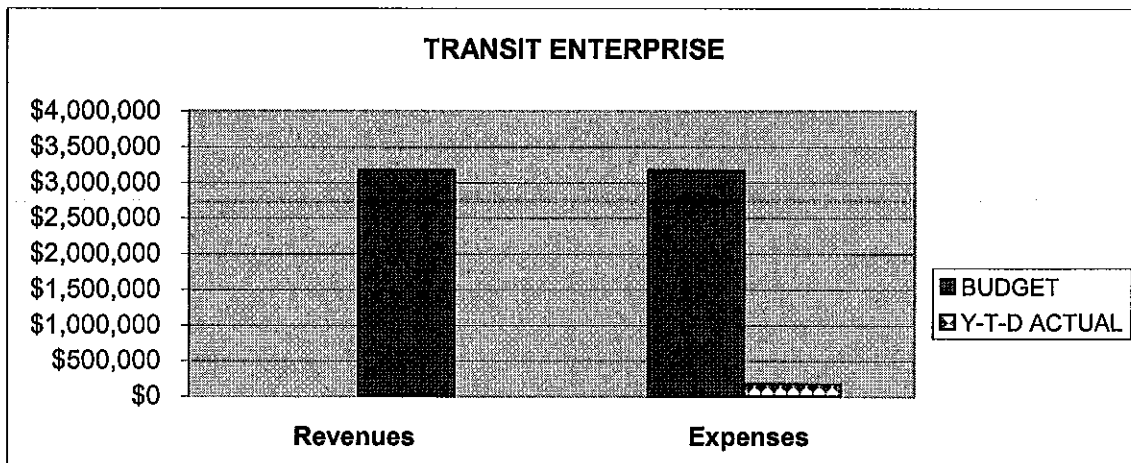
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>TRANSIT ENTERPRISE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Revenue from GTA billings	\$ 3,169,126	-	3,169,126	-	
Other	-	-	-	42	
Fund Balance Approp/Prior Year	-	1,542	1,542	-	
	<u>3,169,126</u>	<u>1,542</u>	<u>3,170,668</u>	<u>42</u>	0.0%
Expenses					
Administration	359,143	1,131	360,274	15,902	
Demand Response	189,353	-	189,353	9,418	
Fixed Route	1,494,448	-	1,494,448	83,450	
Non-Vehicle Maintenance	116,700	-	116,700	14	
Vehicle Maintenance	1,009,482	411	1,009,893	60,523	
	<u>\$ 3,169,126</u>	<u>1,542</u>	<u>3,170,668</u>	<u>169,308</u>	5.3%
Excess (deficiency) of actual revenues over expenses				<u>\$ (169,266)</u>	

Notes:

- The adopted budget was amended to include \$1,542 of encumbrances rolled forward from the prior year.
- Other revenues relate to charges for payroll garnishments.
- Revenue from GTA billings does not include the outstanding July 2010 invoice of \$169,308. Payment will be received in September 2010 upon approval by GTA board accounting for the deficiency of revenues over expenses of \$169,266 at July 31, 2010.



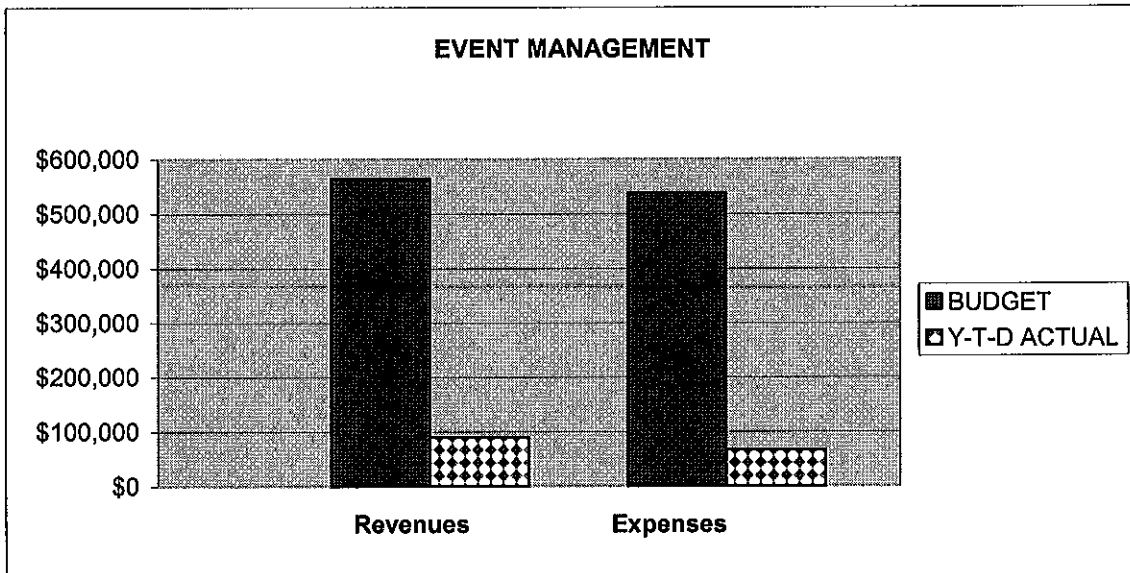
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>EVENT MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sponsorship Revenue	\$ 141,250	-	141,250	10,670	
Concession Revenue	214,850	-	214,850	47,504	
Vendor Fees	3,000	-	3,000	15,626	
Contract Fees	205,750	-	205,750	15,417	
	<u>564,850</u>	<u>-</u>	<u>564,850</u>	<u>89,217</u>	15.8%
Expenditures					
Personnel	272,155	-	272,155	12,303	
Operating	265,715	-	265,715	53,822	
	<u>\$ 537,870</u>	<u>-</u>	<u>537,870</u>	<u>66,124</u>	12.3%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>23,093</u></u>	

Notes:

- Due to the seasonal event schedule, a greater than average percentage of revenue and expenses occur during the July through October time period and again during the April through June time period.



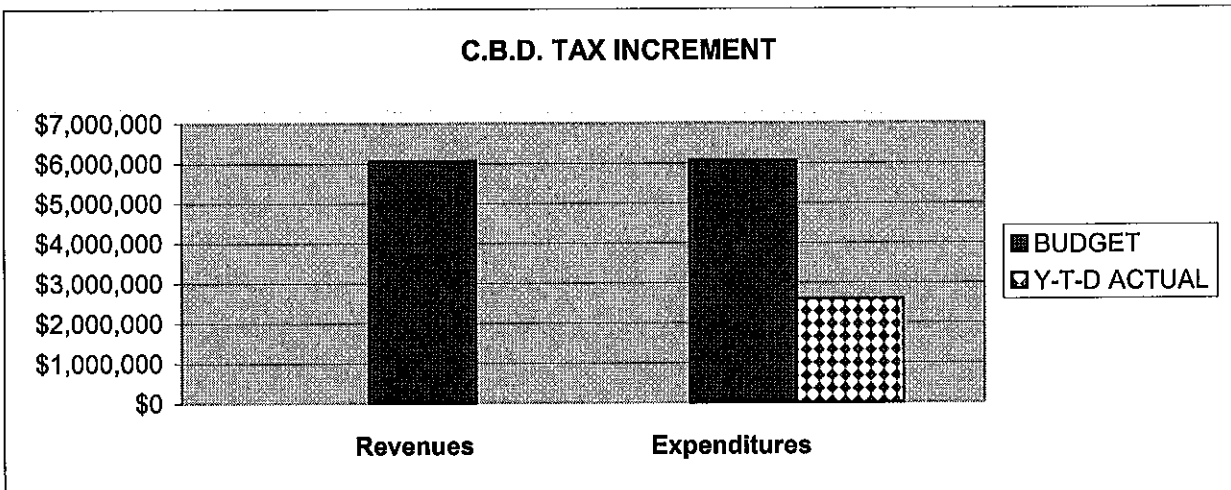
**City of Greenville, SC
DEBT SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>C.B.D. TAX INCREMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 6,015,820	-	6,015,820	-	
Other	5,000	-	5,000	680	
Fund Balance Approp/Prior Year	36,817	-	36,817	-	
	<u>6,057,637</u>	<u>-</u>	<u>6,057,637</u>	<u>680</u>	0.0%
Expenditures					
Prof. Services (Downtown Recruitment)	100,000	-	100,000	-	
Debt Service	2,968,690	-	2,968,690	1,936	
Transfer - CIP	1,869,500	-	1,869,500	1,869,500	
Transfer - Parking Fund	733,747	-	733,747	691,507	
Transfer - General Fund	385,700	-	385,700	32,142	
	<u>\$ 6,057,637</u>	<u>-</u>	<u>6,057,637</u>	<u>2,595,084</u>	42.8%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (2,594,404)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- Other revenues includes interest earnings on investments
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$2,594,404 at July 31, 2010.



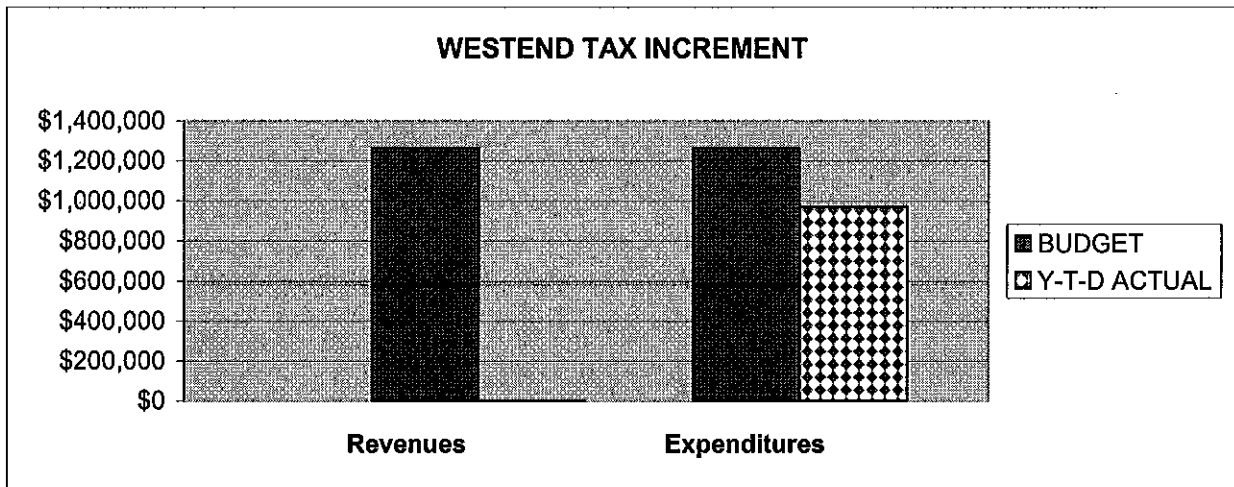
**City of Greenville, SC
DEBT SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>WESTEND TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 1,036,158	-	1,036,158	2,085	
Other	2,500	-	2,500	17	
Fund Balance Approp/Prior Year	223,260	-	223,260	-	
	<u>1,261,918</u>	<u>-</u>	<u>1,261,918</u>	<u>2,102</u>	0.2%
Expenditures					
Transfer - CIP	970,000	-	970,000	970,000	
Debt Service	291,918	-	291,918	-	
	<u>\$ 1,261,918</u>	<u>-</u>	<u>1,261,918</u>	<u>970,000</u>	76.9%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (967,898)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenditures due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$967,898 at July 31, 2010.



**City of Greenville, SC
DEBT SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending July 31, 2010
8% of Year Lapsed**

<u>VIOLA STREET TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 335,192	-	335,192	-	
Other	1,500	-	1,500	201	
	<u>336,692</u>	<u>-</u>	<u>336,692</u>	<u>201</u>	0.1%
Expenditures					
Debt Service	45,388	-	45,388	-	
	<u>\$ 45,388</u>	<u>-</u>	<u>45,388</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 201</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenditures due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.

